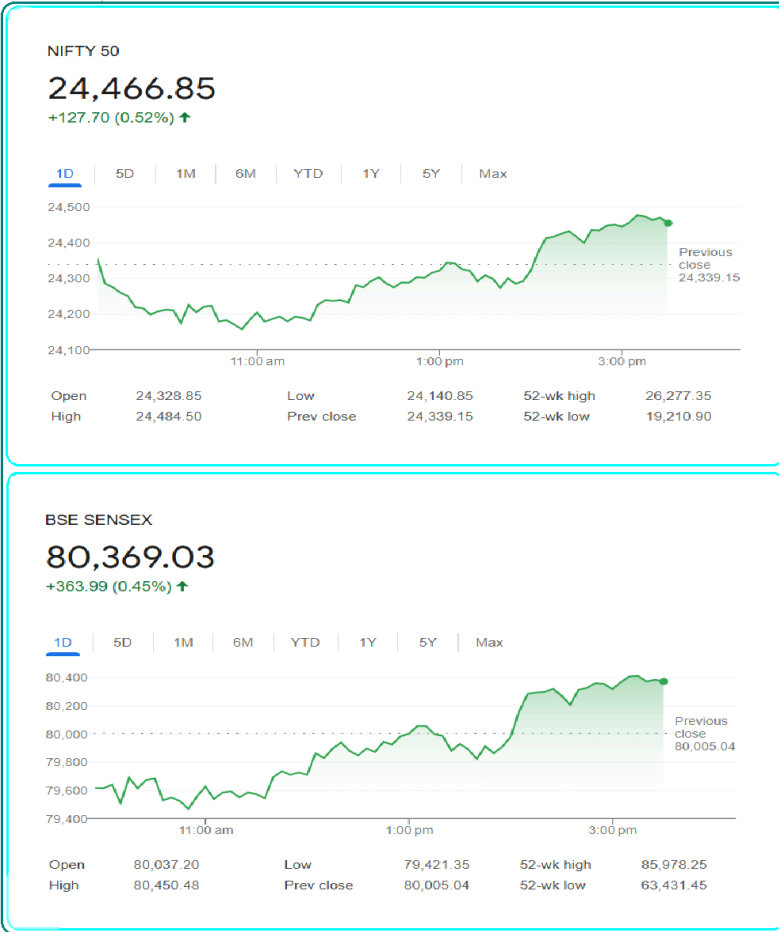


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24466.85	24339.15	0.52%
S&P BSE SENSEX	80369.03	80005.04	0.45%
NIFTY MID100	56251.30	55736.60	0.92%
NIFTY SML100	18198.95	18062.30	0.76%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	52320.70	51259.30	2.07%

Market Wrap Up

- The key equity indices ended with limited gains, rising for the second day in a row. The Nifty settled above the 24,450 mark.
- The S&P BSE Sensex, was up 363.99 points or 0.45% to 80,369.03. The Nifty 50 index added 127.70 points or 0.52% to 24,466.85.
- The S&P BSE Mid-Cap index rose 0.74% and the S&P BSE Small-Cap index added 0.71%.
- Among the sectoral indices, the Nifty PSU Bank index (up 3.64%), Nifty Financial Services index (up 2.08%) and the Nifty Bank index (up 2.07%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Auto index (up 1.57%), the Nifty Pharma index (up 1.12%) and the Nifty IT index (up 0.41%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **November** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **80852** contracts at the end of the day.
- **Long** position build up for the **November** series has been witnessed in **RELIANCE, LT, SBIN, ICICIBANK, HDFCBANK**.
- **Short** position build up for the **November** series has been witnessed in **BHARTIARTL, LTIM, TATAMOTORS, TCS**.

(Source: Capitaline F&O)

NIFTY AUTO	23588.60	23964.45	-1.57%
NIFTY FMCG	59203.85	59252.65	-0.08%
NIFTY IT	42031.45	42205.40	-0.41%
NIFTY METAL	9338.75	9278.40	0.65%
NIFTY PHARMA	22601.40	22857.25	-1.12%
NIFTY REALTY	1001.85	987.75	1.43%
BSE CG	67271.80	66422.59	1.28%
BSE CD	61977.45	61393.83	0.95%
BSE Oil & GAS	27631.15	27580.55	0.18%
BSE POWER	7851.76	7768.04	1.08%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38903.68	38605.53	0.77%
HANG SENG	20701.14	20599.36	0.49%
STRAITS TIMES	3590.36	3584.08	0.18%
SHANGHAI	3286.41	3322.20	-1.08%
KOSPI	2617.80	2612.43	0.21%
JAKARTA	7606.60	7634.63	-0.37%
TAIWAN	22926.59	23198.07	-1.17%
KLSE COMPOSITE	1615.08	1610.47	0.29%
ALL ORDINARIES	8505.90	8478.20	0.33%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	103952.51	104980.09
NSE F&O	46843703.86	24747567.35

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	548.69

(Source: [NSE](#))

Corporate News

- **Bharat Heavy Electricals** posted consolidated net sales at Rs 6,584.10 crore in September 2024 up 28.46% from Rs. 5,125.29 crore in September 2023. Net profit at Rs. 106.15 crore in September 2024 up 144.58% from Rs. 238.12 crore in September 2023.
- **Bharti Airtel** posted consolidated net sales at Rs 41,473.30 crore in September 2024 up 11.96% from Rs. 37,043.80 crore in September 2023. Net profit at Rs. 3,593.20 crore in September 2024 up 168.01% from Rs. 1,340.70 crore in September 2023.
- **Maruti Suzuki India Ltd** reported an 18% decline in net profit for Q2 FY25, falling to Rs 3,103 crore. The automaker's net profit for the second quarter was anticipated to be flat at Rs 3,791 crore. The company's July-September revenue from operations rose marginally by 0.3% year-on-year to Rs 37,449 crore.
- **Ambuja Cements** posted consolidated net sales at Rs 7,516.11 crore in September 2024 up 1.24% from Rs. 7,423.95 crore in September 2023. Net profit at Rs. 455.96 crore in September 2024 down 42.5% from Rs. 792.96 crore in September 2023.
- **Cipla** posted consolidated net profit rose 15.18% to Rs 1302.53 crore in the quarter ended September 2024 as against Rs 1130.91 crore during the previous quarter ended September 2023. Sales rose 5.65% to Rs 6961.22 crore in the quarter ended September 2024 as against Rs 6589.22 crore during the previous quarter ended September 2023.
- **Sun Pharmaceutical Industries** posted consolidated net sales at Rs 13,291.39 crore in September 2024 up 9.01% from Rs. 12,192.41 crore in September 2023. Net profit at Rs. 3,040.16 crore in September 2024 up 27.98% from Rs. 2,375.51 crore in September 2023.
- **Ajanta Pharma** posted consolidated net sales at Rs 1,186.64 crore in September 2024 up 15.38% from Rs. 1,028.44 crore in September 2023. Net profit at Rs. 216.48 crore in September 2024 up 10.84% from Rs. 195.30 crore in September 2023.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
SBIN	832.70	792.05	5.13%
BEL	283.65	270.05	5.04%
EICHERMOT	4884.40	4720.65	3.47%
SBILIFE	1661.35	1605.90	3.45%
HDFCLIFE	742.40	718.25	3.36%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TATAMOTORS	842.75	878.45	-4.06%
MARUTI	11046.00	11483.25	-3.81%
HEROMOTOCO	4787.45	4927.80	-2.85%
DRREDDY	1274.70	1311.50	-2.81%
SUNPHARMA	1867.30	1902.90	-1.87%

(Source: [Moneycontrol](#))

- Indian Oil Corporation** reported 98.61% drop in standalone net profit to Rs 180.01 crore on 3.28% decline in revenue from operations (excluding excise duty) to Rs 1,73,847.58 crore in Q2 FY25 over Q2 FY24.
- JSW Group** has signed a Memorandum of Understanding (MoU) with Korea's POSCO Group to establish an integrated steel plant in India with an initial capacity of 5 million tonnes per annum. The partnership aims to develop a framework for collaboration in steel, battery materials for electric vehicles, and renewable energy.
- Federal bank** posted standalone net profit rose 10.78% to Rs 1,056.69 crore in Q2 FY25 as against Rs 953.82 crore posted in Q2 FY24. Total income jumped 21.91% year on year (YoY) to Rs 7,541.23 crore in the quarter ended 30 September 2024.
- LIC Housing Finance** posted consolidated net sales at Rs 6,937.72 crore in September 2024 up 2.55% from Rs. 6,765.44 crore in September 2023. Net profit at Rs. 1,327.71 crore in September 2024 up 11.25% from Rs. 1,193.48 crore in September 2023.
- Tata Power** has acquired a 40% stake in Bhutan-based Khorlochhu Hydro Power Limited for Rs 830 crore. The acquisition was finalized with Druk Green Power Company to develop the hydro project, estimated to cost Rs 6,900 crore. The agreement marks a significant investment move by Tata Power.
- A consortium of Mahagenco and **NTPC** has emerged as the leading bidder, at Rs. 3,800 crore, to take over the 1,350 MW Sinnar Thermal Power plant. The plant, a subsidiary of RattanIndia Power, is currently defunct and has unresolved coal supply issues and right-of-way problems.
- Tata Technologies** posted consolidated net sales at Rs 1,296.45 crore in September 2024 up 2.15% from Rs. 1,269.17 crore in September 2023. Net profit at Rs. 157.41 crore in September 2024 down 1.85% from Rs. 160.38 crore in September 2023.
- Adani Ports and Special Economic Zone Ltd** said its net profit for the quarter ended September 30, 2024 rose 40% to Rs 2,445 crore. It reported net profit of Rs 1,748 crore in the year-ago period. The Adani Group firm's revenue from operations rose 6% to Rs 7,067 crore in Q2FY25 as against Rs 6,646 crore in Q2FY24.
- Adani Power** posted consolidated net sales at Rs 13,338.88 crore in September 2024 up 2.68% from Rs. 12,990.58 crore in September 2023. Net profit at Rs. 3,331.80 crore in September 2024 down 49.47% from Rs. 6,594.17 crore in September 2023.
- Adani Enterprises** Q2 FY25 net profit ballooned nearly eightfold on-year to Rs 1,742 crore. The diversified conglomerate's second quarter revenue from operations rose 16% to Rs 22,608 crore.
- Canara Bank** posted standalone net profit jumped 11.32% to Rs 4,014.53 crore on 10.32% increase in total income to Rs 34,721.07 crore in Q2 FY25 over Q2 FY24. NII grew by 4.63% to Rs 9,315 crore in Q2 FY25 as against Rs 8,903 crore posted in Q2 FY24.

- **Suzlon Energy** posted consolidated net sales at Rs 2,103.38 crore in September 2024 up 47.98% from Rs. 1,421.43 crore in September 2023. Net profit at Rs. 200.20 crore in September 2024 up 95.72% from Rs. 102.29 crore in September 2023.
- **Indraprastha Gas** posted consolidated net sales at Rs 3,697.60 crore in September 2024 up 6.91% from Rs. 3,458.51 crore in September 2023. Net profit at Rs. 454.88 crore in September 2024 down 17.69% from Rs. 552.67 crore in September 2023.
- **JBM Auto** posted consolidated net sales at Rs 1,285.98 crore in September 2024 up 4.47% from Rs. 1,231.01 crore in September 2023. Net profit at Rs. 49.53 crore in September 2024 up 11.96% from Rs. 44.24 crore in September 2023.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- German GfK Consumer Climate Indicator rose to -18.3 heading into November 2024 from a marginally revised -21.0 in the previous period.
- Japan's unemployment rate in Japan came in at a seasonally adjusted 2.4% in September.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 68.17/bbl (IST 17:00).
- INR flattened to Rs. 84.07 from Rs. 84.07 against each US\$ resulting in daily change of 0.00%.
- The Reserve Bank of India set a minimum networth of Rs 300 crore for entities seeking authorisation as Central Counterparties (CCP). The RBI updated its 2019 norms, requiring CCPs to be public companies limited by shares. Foreign CCPs must seek RBI approval for operations in India. An independent regulatory compliance committee is also mandated.
- Nomura reports that the Indian economy is experiencing a cyclical growth slowdown, with urban consumption indicators weakening. The brokerage believes the Reserve Bank's GDP growth estimate of 7.2% for FY25 is overly optimistic, highlighting issues such as salary moderation and a decrease in personal loans and lending growth.
- A GST Council panel proposes expanding the definition of affordable housing from Rs. 45 lakh to Rs. 55 lakh, potentially boosting the sector. The panel also recommended higher tax on luxury homes above Rs. 15 crore but opposed GST on joint development agreements.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 30/10/2024

Larsen & Toubro Limited	Financial Results
Tata Power Company Limited	Financial Results
Dabur India Limited	Financial Results/Dividend
Biocon Limited	Financial Results
Procter & Gamble Hygiene and Health Care Limited	Financial Results
Aditya Birla Capital Limited	Financial Results
AGS Transact Technologies Limited	Financial Results
AIA Engineering Limited	Financial Results
Automotive Axles Limited	Financial Results
3i Infotech Limited	Financial Results
Carborundum Universal Limited	Financial Results
DCM Shriram Limited	Financial Results/Dividend
Foods & Inns Limited	Financial Results
Grindwell Norton Limited	Financial Results
Indraprastha Medical Corporation Limited	Financial Results
IRB Infrastructure Developers Limited	Financial Results/Dividend
Kitex Garments Limited	Financial Results
KRN Heat Exchanger and Refrigeration Limited	Financial Results
MIRC Electronics Limited	Financial Results
Muthoot Capital Services Limited	Fund Raising
North Eastern Carrying Corporation Limited	Financial Results
NRB Industrial Bearings Limited	Financial Results
Paisalo Digital Limited	Financial Results
Shalby Limited	Financial Results
Sterlite Technologies Limited	Financial Results
TCI Express Limited	Financial Results
The New India Assurance Company Limited	Financial Results
TTK Prestige Limited	Financial Results
Xchanging Solutions Limited	Financial Results
Zaggle Prepaid Ocean Services Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 30/10/2024

CRISIL Limited	Interim Dividend - Rs 15 Per Share
Mazagon Dock Shipbuilders Limited	Interim Dividend - Rs 23.19 Per Share
Gabriel India Limited	Interim Dividend - Rs 1.75 Per Share
India Grid Trust	Distribution - Rs 3.75 Per Unit Consisting Of Dividend Re 0.11357 Per Unit/ Interest Rs 3.61763 Per Unit/Other Income Re 0.01880
Mindspace Business Parks REIT	Distribution - Rs 5.15 Per Unit Consisting Of Dividend - Rs 3.10 Per Unit/ Interest - Re 0.28 Per Unit/ Repayment Of Spv Debt - Rs 1.76 Per Unit /Other Income - Re 0.01 Per Unit
Supreme Industries Limited	Interim Dividend - Rs 10 Per Share

(Source: NSE)

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